

<b>IN THE MATTER OF:</b>	)	<b>ADMINISTRATIVE HEARING</b>
	)	<b>NUMBER: <u>03-095</u></b>
<b>ALEX EPPS SECURITIES</b>	)	
<b>SHIRLEAN JEFFERSON</b>	)	
	)	
	)	
	)	
	)	
	)	
<b>RESPONDENTS</b>	)	

## I. JURISDICTION

## II. FINDINGS OF FACT

1. Respondent Alex Epps Securities (hereinafter "AES") is a corporation organized under the laws of the State of Mississippi whose last known business address is 811 Washington, Greenwood, Mississippi 38930.
2. Respondent Shirlean Jefferson is an adult natural person whose last known address is Route 1, Box 313, Coila, Mississippi 38923, and who directly or indirectly controlled AES, and who was President and Director of AES at all times relevant herein.

3. Analysis of the Division's records reveals that neither AES, nor Shirlean Jefferson are registered to sell securities in the State of Mississippi.

4. The Division's investigations reveal that Shirlean Jefferson has sold, or has attempted to sell, securities as defined by §75-71-401.

### **III. CONCLUSIONS OF LAW**

5. The Secretary of State has jurisdiction of this matter and the parties named herein.

6. Respondents offered and/or sold securities as that term is defined in the Mississippi Securities Act.

7. Respondents violated Miss. Code Ann. §75-71-301 of the Mississippi Securities Act by transacting business as broker-dealers or agents in Mississippi without registering as such.

8. Respondents violated Miss. Code Ann. §75-71-401 of the Mississippi Securities Act by offering and/or selling unregistered securities within the state of Mississippi.

### **IV. PUBLIC INTEREST**

This Final Cease and Desist Order is issued in the public interest and for the protection of donors consistent with the purposes of the Act.

### **V. ORDER**

**IT IS THEREFORE ORDERED**, pursuant to the authority set out in the Act that Respondents, ALEX EPPS SECURITIES and SHIRLEAN JEFFERSON shall permanently **CEASE AND DESIST FROM ACTIVITY IN, OR ORIGINATING FROM THE STATE OF MISSISSIPPI** in connection with the sale of securities. In

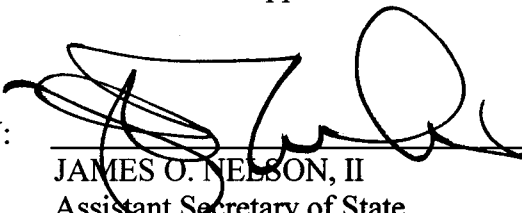
addition, Respondents, ALEX EPPS SECURITIES and SHIRLEAN JEFFERSON shall pay a fine in the amount of five hundred dollars (\$500.00) payable to the "Mississippi Secretary of State" within fifteen days from the receipt of this Final Order.

**BE ADVISED THAT,** a willful violation of this Final Cease and Desist Order may be punishable upon conviction by a fine of not more than Twenty-Five Thousand Dollars (\$25,000.00) or five (5) years imprisonment, or both, in addition to civil and administrative remedies available to the Division.

SO ISSUED, this the 7th day of MARCH, 2003.

ERIC CLARK  
Secretary of State  
State of Mississippi

BY:

  
JAMES O. NELSON, II  
Assistant Secretary of State  
Business Regulation & Enforcement

Nathan Thomas, MSB #100496  
Senior Attorney  
P. O. Box 136  
202 North Congress Street  
Jackson, MS 39205  
(601) 359-6366

**CERTIFICATE OF SERVICE**

I, Nathan Thomas, Senior Attorney, Mississippi Secretary of State's Office, Business Regulation and Enforcement Division, do hereby certify that I have this day mailed, via Certified Mail, postage pre-paid, a true and correct copy of the above and foregoing Summary Cease and Desist Order to the following:

Alex Epps Securities  
811 Washington  
Greenwood, Mississippi 38930

Shirlean Jefferson  
Route 1 Box 313  
Coila, Mississippi 38923

This the 7 day of <sup>March</sup>~~February~~, 2003.



Nathan Thomas